

TRUST DEED

This Deed of Trust is made this the 10th day of November 2004:

Sri B P SURESH KUMAR,
Age: 59 Years,
S/o Puttashamiah
R/o # 57/41, 'Sarvartha Siddi',
40th Cross, VIII Block
Jayanagar, Bangalore 560 082,

Hereinafter referred to as 'Author' of the trust.

WHEREAS the Author herein is interested in creating a charitable and educational trust;

WHEREAS the Author wants to contribute a sum of Rs.20,000/- for the above purpose;

WHEREAS the Author has approached Mrs.SURYAKALA Wife of B P Suresh Kumar, Age: 49 Years, B S SÚJAY, Age: 32 Years, S/o B P SURESH KUMAR and Smt.PADMASHREE, Age: 31 Years, W/o B S SUJAY, All residents of Saravartha Siddhi, No.57/41, 40th Cross, VIII Block, Jayanagar, Bangalore 560 082, to act as one of the First Trustees along with him, to which they have agreed to;

WHEREAS the Author and the trustees are desirous of writing down the terms and conditions of the Trust.

NOW, THEREFORE, THIS DEED WITNESSES THAT:

- The name of the Trust shall be " JP EDUCATION AND CHARITABLE TRUST ".
- The Office of the Trust for the time being shall be at R/o # 57/41, 'Sarvartha Siddi', 40th Cross, VIII Block, Jayanagar, Bangalore 560 082,

[Signature]
Surya Kala

[Signature]
A. Padmasree.

Valiants Academy
B. L. Anjany
Manager

Valiants Academy
A. Prabha
Principal



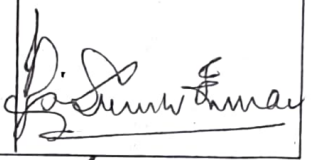
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ದಸ್ತಾವೇಜು ಸಂಖ್ಯೆ : 550

ಸಬ್ ರಜಿಸ್ಟ್ರಾರ್ ಜಯನಗರ ರವರ ಕಚೇರಿಯಲ್ಲಿ ದಿನಾಂಕ 10-11-2004 ರಂದು 04:03:37 PM ಗಂಟೆಗೆ ಈ ಕೆಳಗೆ ವಿವರಿಸಿದ ಫೀಯೋಂದಿಗೆ



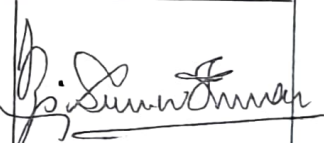


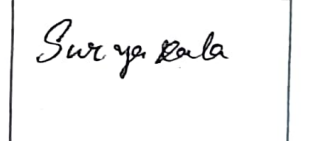
ಕ್ರಮ ಸಂಖ್ಯೆ	ವಿವರ	ರೂ. ವೆ.
1	ನೋಂದಣಿ ಶುಲ್ಕ	200.00
2	ಸ್ಯಾನ್ರಿಂಗ್ ಫೀ	330.00
	ಒಟ್ಟು :	530.00

ಶ್ರೀ Suresh Kumar B P ಇವರಿಂದ ಹಾಜರ ಮಾಡಲ್ಪಟ್ಟಿದೆ

ಹೆಸರು	ಫೋಟೊ	ಹೆಚ್ಚಿಟ್ಟನ ಗುರುತು	ಸಹಿ
ಶ್ರೀ Suresh Kumar B P			

ಬರೆದುಕೊಟ್ಟಿದ್ದಾಗಿ ಒಪ್ಪಿರುತ್ತಾರೆ

Senior Sub-Registrar
Jayanagar Bangalore City

ಕ್ರಮ ಸಂಖ್ಯೆ	ಹೆಸರು	ಫೋಟೊ	ಹೆಚ್ಚಿಟ್ಟನ ಗುರುತು	ಸಹಿ
1	Suresh Kumar B P . (ಬರೆದುಕೊಡುವವರು)			
2	Suryakala . (ಬರೆದುಕೊಡುವವರು)			

Senior Sub-Registrar
Jayanagar Bangalore City

Valiants Academy

B. L. Anjaya
Manager

Valiants Academy

L. Praloka
Principal

BNG (U)-JNR..550/2004-2095 3-11

3. The objects of the Trust which are to be carried out in India are:

To establish Educational Institutions, Music and Arts Institute, Vocational Training Institute and continue such institutions, give scholarships, assistance by way of tuition fees to deserving poor students irrespective of class or community, sex, creed etc., construct and run or help construct and run hostels for the students and to establish educational institutions and run reading rooms and libraries without involving any activity for profit."

4. The parties hereto, who are the First Trustees, are empowered to co-opt other trustees so that the total number of trustees at any time does not exceed Nine. The managing Trustee is the Author of the trust. The First Trustees shall have full, absolute and complete powers in the administration and execution of the trust. Each of First Trustees hereto is entitled to nominate any person as his/her successor to the office of the trust, with the consent of the other Trustees, the continuing trustees may co-opt other Trustees. The number of Trustees shall not be less than five. The Corum for the meeting shall be Three and the Adjourned Meeting shall be of Two or more Trustees.

5. The Trustees at their desire/discretion may receive voluntary contributions by way of gifts, donations or grants from public either in the form of cash or investments towards the corpus of the Trust or towards the capital expenditure of the Trust, and the same when received shall become part and parcel of the Trust fund. The trustees may also receive such donations for the

B. Suresh Kumar
Suresh Kumar

B. I. Anjay
A. Padmashree.

Valiants Academy
Principal
A. Pradeep

Valiants Academy
Manager
B. I. Anjay

purpose of meeting the recurring expenditure of the Trust.

6. The trust created hereby shall be irrevocable.

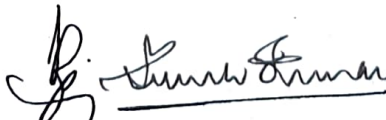
7. All the funds, property, rights, claims, demands of every description belonging or pertaining to the Trust and may hereafter be acquired, from time to time shall vest in the trustees for the time being.

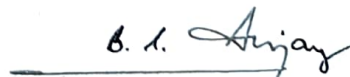
8. Without prejudice to the generality of the powers vested in the Trustees and notwithstanding anything contained in the Indian Trusts Acts, 1882 but without repugnance and subject to the provisions of the Income Tax Act, 1961 and Income-Tax Rules 1962 the Trustees shall have the following specific powers:

(a) to acquire by purchase, gift, grant, exchange, lease, hire or otherwise properties of all kinds including movable and or immovable properties and to improve and add to the corpus of the Trust and subject to the terms and conditions and covenants contained herein the power enumerated above shall be exercised only in achieving the primary objects of trust.'

(b) to purchase or otherwise acquire units of Unit Trust of India, RBI Bonds, National Saving Certificates, annuities and securities of Central or State Government of every descriptions;

(c) To sell, mortgage, lease out or give on license or otherwise alienate all or any of the properties of the Trust at such time/s and for such considerations and terms as the trustees may deem fit;


Suresh Kumar


A. Padmasree.

Valiants Academy

Principal

Valiants Academy

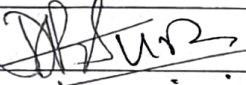
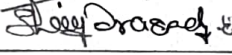
Manager

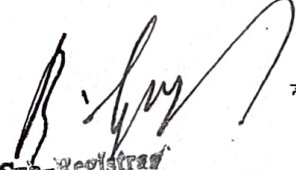
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ಕ್ರಮ ಸಂಖ್ಯೆ	ಹೆಸರು ಮತ್ತು ವಿಳಾಸ	ಸಹಿ
1	B. R. Suresh B'lore	
2	Shivaprasad E B'lore	

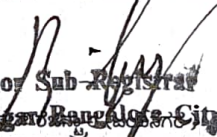


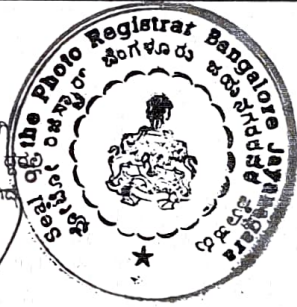
ಸಹಿ ರಚಿಸ್ತಾರ

Senior Sub-Registrar
Jayanagar Bangalore City

The Trust Name is " JP EDUCATION AND CHARITABLE TRUST


4 ನೇ ಪ್ರಸ್ತುತ ದಸ್ತಾವೇಜು
ನಂಬರ JAY-4-00550-2004-05 ಆಗಿ
ಸಿ.ಡಿ. ನಂಬರ JAYD35 ನೇ
ದಿನಾಂಕ 10-11-2004 ರಂದು ಮೊದಲಾಯಿಸಲಾಗಿದೆ


Senior Sub-Registrar
Jayanagar Bangalore City



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Valiants Academy

B. I. Anjay
Manager

Valiants Academy


Principal

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(d) to invest the moneys of the Trust in such investments as is permissible under the Income-tax Act, 1961 and the Rules thereunder as they stand from time to time.

(e) to cancel, recall or vary all or any of the investments from time to time;

(f) to enter into agreements, contracts and to cancel or vary them;

(g) to open bank account/s, sign endorse, negotiate all kinds of securities, interest warrants, cheques and other negotiable instrubments;

(h) to receive any money and to grant receipts and discharge there of;

(i) to institute, prosecute and defend all actions and proceedings including suits, appeals, reviews, revisions, executions and the like before the Government, Courts, Tribunals, Revenue, Municipal and local authorities and taxations authrorities and to represent the Trust before them; The author and any one trustee are authorised to represent the Trust and sign the papers / documents.

(j) to enter into any compromise and to refer matters to arbitration;

(k) to engage the services of any person or persons other than the author or the Trustees upon such remunerations and terms as the Trusees may deem fit, to take disciplinary action against the and also to terminate their services;

B. Suresh Kumar
Suresh Kumar

B. I. Arjun
A. Padmasree.

A. Pradeep
Valiants Academy
Principal

B. I. Arjun
Valiants Academy
Manager



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ಕರ್ನಾಟಕ ಸರ್ಕಾರ
ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ
Department of Stamps and Registration

ಪ್ರಮಾಣ ಪತ್ರ

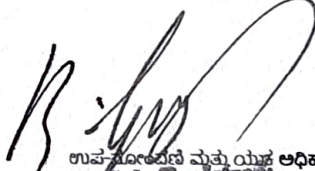
1957 ರ ಕರ್ನಾಟಕ ಮುದ್ರಾಂಕ ಕಾಯ್ದೆಯ ಕಲಂ 10 ಎ ಅಡಿಯಲ್ಲಿಯ ಪ್ರಮಾಣ ಪತ್ರ

ಶ್ರೀ Suresh Kumar B P , ಇವರು 500.00 ರೂಪಾಯಿಗಳನ್ನು ನಿಗದಿತ ಮುದ್ರಾಂಕ ಶುಲ್ಕವಾಗಿ ಪಾವತಿಸಿರುವುದನ್ನು ದೃಢೀಕರಿಸಲಾಗಿದೆ

ಪ್ರಕಾರ	ಮೊತ್ತ (ರೂ.)	ಹಣದ ಪಾವತಿಯ ವಿವರ
ನಗದು ರೂಪ	500.00	Paid in Cash
ಒಟ್ಟು :	500.00	

ಸ್ಥಳ : ಜಯನಗರ

ದಿನಾಂಕ : 10/11/2004


ಉಪ-ನೋಂದಣಿ ಮತ್ತು ಮುದ್ರಾಂಕ ಅಧಿಕಾರಿ
Senior Sub-Registrar
(ಜಯನಗರ)
Jayanagar Bangalore City

Designed and Developed by C- DAC ,ACTS Pune.

Valiants Academy


Manager

Valiants Academy


Principal

(l) to incur all costs and expenses considered by the Trustees to be necessary for the due and effecient management of the affairs and properties of the Trust;

(m) to open accounts in such banks as the Trustees deem fit and to operate upon all such accounts either jointly or severally;

(n) to borrow or otherwise raise any money with or without security and upon such terms and conditions as the Trustees may deem fit from banks, financial institutions and others;

(o) to delegate to any person or persons all or any of the foregoing powers conferred on the Trustees subject however to their retaining the ultimate control and direction over the action and conduct of the delegate/delegates;

(p) to transfer any funds or property of the trust to any other trust, the objects or purposes of such Trust being similar to these presents and which is recognised under Sec.80 G of the Income-Tax Act, 1961;

(q) to frame rules for proper administration of the Trust in conformity with the above powers, to vary them and do all other acts or things as are incidental, Conducive and expedient to the attainment of the objects of the Trust.

9. The trustees shall apply the funds and properties of the Trust (Corpus and income inclusive) for all or any of the objects for which this trust is established and no portion of it, shall be utilised for payment to trustees by way of profit, interest, and dividend etc.,

B. Suresh Kumar
Surya Kala

B. S. Anjay
A. Padmasree.

Valiants Academy
Principal
S. Prakash

Valiants Academy
Manager
B. S. Anjay

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subject, as aforesaid, the trustees shall have absolute discretion in the matter of management of the funds, properties and affairs of the Trust, in the matter of exercise of various powers conferred on the Trust and in the matter of regulating how much and to what particular purpose the funds and properties of the Trust shall be applied from time to time and no action of the trustees shall be questioned or invalidated on the ground the said powers and directions have been exercised imprudently. The doctrine of "Cypres" shall apply, if the execution of the trust becomes inexpedient or impracticable:

10 (a) the accounts of the trust shall be closed every year on 31st day of March and the income and expenditure, receipts, and payment accounts of the Balance Sheet shall be drawn;

(b) The trustees shall maintain true and correct accounts of the receipts, expenses, funds and property of the Trust and income and expenditure account and Balance Sheet shall be prepared periodically at Three Months intervals and final Balance Sheet annually, as the Trustees may decide and these shall be duly audited by Chartered Accountant.

11. In the professed execution of the Trust and powers hereof, no trustee shall be liable for any loss to the Trust arising by reason of any improper investment made in good faith or for the negligence or fraud of any agent employed by him or them or by person, of any mistake or omission made in good faith by the Trustees or any other matter or thing, except wilful and deliberate fraud on the part of the Trustees who ought to be made liable.

Valiants Academy
Principal

Valiants Academy
Manager

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[Signature]
C.

[Signature]
A. Padmashree

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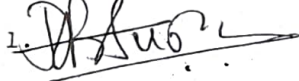

12. The trustees shall further and at all times be kept harmless and indemnified out of the assets of the Trust against all actions, costs, liabilities and claims arising in respect of anything done by them in the course of their duties as Trustees.

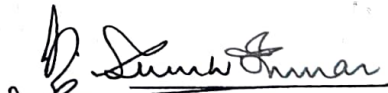
13. The Trustees reserve the power to modify or alter this deed so as to bring out the intention, should the same have, not been expressed clearly and correctly in these presents, or so as to be in consonance with the Income-tax Act, 1961 as it stands amended from time to time. Such alteration or modification shall not be repugnant to the provisions of Section 2(15) / 80 G of the Income-tax Act 1961 and they shall be made with the prior approval of the Commissioner of Income-tax.


14. In the event of dissolution or winding up of the trust, the assets remaining on the date of dissolution shall under no circumstances be distributed among the Trustees/members of the Managing Committee/members of the governing body, but the same shall be transeferred to another charitable trust, society, association or institution whose objects are similar to those of the trust, and which enjoys recognition under section 80 G of the IT Act 1961".

IN WITNESS WHEREOF, THE PARTIES HERETO HAVE SET THEIR HANDS ON THE DAY, MONTH AND YEAR FIRST ABOVE WRITTEN.

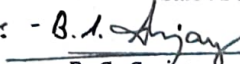
WITNESSES:

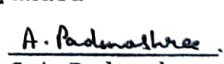
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- 2. 


AUTHOR
B P SURESH KUMAR


Smt. Suryakala

Drafted by:
Sri V V GUNJAL
Adocate
E.No.Kar/195/1985

- 
B S Sujay


Smt. Padmashree

Valiants Academy

Principal

Valiants Academy

Manager